



General Assembly

January Session, 2011

Proposed Bill No. 5444

LCO No. 2294

Referred to Committee on Insurance and Real Estate

Introduced by:
REP. MEGNA, 97th Dist.

AN ACT CONCERNING THE VALUE OF A TOTALLED MOTOR VEHICLE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 38a-353 of the general statutes be amended to require
- 2 insurers to use two publicly available automobile industry sources,
- 3 approved by the Insurance Commissioner, in calculating the value of a
- 4 totalled motor vehicle for purposes of determining the settlement
- 5 amount of such vehicle to be paid to the claimant.

Statement of Purpose:

To require insurers to use two publicly available automobile industry sources, approved by the Insurance Commissioner, in calculating the value of a totalled motor vehicle for purposes of determining the settlement amount of such vehicle to be paid to the claimant.